

MAHAVIR INDUSTRIES LIMITED

Reg Off: 115, SHALIMAR MIRACLE, WING – B, PLOT No. 26, S. V. ROAD, GOREGAON (WEST), MUMBAI – 400062.

Ph: 8796350073 Email: miltd.corp@gmail.com website: www.miltd.co.in CIN: L31300MH1989PLC250547

Date: 24th July 2023

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip code: 531648

Subject: Disclosure as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 there is a Change in Directors of Board i.e., Mr. Rajesh Babulal Maiyani (DIN: 09165604) and Mr. Sudhakar Bhagawatlal Gandhi (DIN: 09210342), Non-Executive & Independent Directors of the Company has resigned from the Board w.e.f. July 22, 2023 on account of personal reasons.

We further confirm that the Company has received confirmation from Mr. Rajesh Babulal Maiyani (DIN: 09165604) and Mr. Sudhakar Bhagawatlal Gandhi (DIN: 09210342), Non-Executive & Independent Directors that there is no other material reason for their resignation other than those provided in the Resignation letter enclosed herewith in **Annexure – A**.

Further also that the Disclosure Required pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Directors is enclosed. Further, Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith in **Annexure – B**.

You are requested to take note of the same and make necessary changes in your records

Thanking You,
Yours faithfully,

For Mahavir Industries Limited

Ravi Dutt
(Director)
DIN: 10192318
Place : New Delhi

Date: 22nd July, 2023

To,
The Board of Directors,
Mahavir Industries Limited
115, Shalimar Miracle, Wing-B,
Plot No.26, S V Road, Jawahar Nagar Road No.4
Goregaon (W), Mumbai City, MH-400062

Sub: Resignation from the post of Independent Director of Mahavir Industries Limited ('The Company')

Dear Sir(s),

I, Rajesh Babulal Maiyani, Independent Director (DIN: 09165604) of the Company, wish to inform you that I am unable to continue as the Director on the Board of the Company due to some personal reasons, therefore, I hereby tender my resignation from the directorship and request the Board to accept my resignation with immediate effect.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance.

I wish the company to flourish and be successful in all the ventures.

Thanking you,
Yours faithfully,



(Rajesh Babulal Maiyani)

DIN: 09165604

Place: Mumbai

Date: 22ND July, 2023

To,
The Board of Directors,
Mahavir Industries Limited
115, Shalimar Miracle, Wing-B,
Plot No.26, S V Road, Jawahar Nagar Road No.4
Goregaon (W), Mumbai City, MH-400062

Sub: Resignation from the post of Independent Director of Mahavir Industries Limited ('The Company')

Dear Sir(s),

I, Sudhakar Bhagawatlal Gandhi, Independent Director (DIN: 09210342), of the Company, wish to inform you that I am unable to continue as the Director on the Board of the Company due to some unavoidable reason, therefore, I hereby tender my resignation from the directorship and request the Board to accept my resignation with immediate effect.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of Schedule III of Listing Regulations, I hereby confirm that there are no other material reasons other than those provided above.

I wish to place on record my gratitude and appreciation to my esteemed Board members for their continuous support and guidance.

I wish the company to flourish and be successful in all the ventures.

Thanking you,
Yours faithfully,



(Sudhakar Bhagawatlal Gandhi)

DIN: 09210342

Place: Mumbai

1. MR. RAJESH BABULAL MAIYANI

S. No	Particulars	Description
1.	Reason for Resignation	on account of personal reasons
2.	Date of Resignation	July 22, 2023
3.	Name of the listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board Committees, if any	GEMSTONE INVESTMENTS LIMITED : Independent Director 1. NOMINATION, REMUNERATION AND COMPENSATION COMMITTEE - Member

2. MR. SUDHAKAR BHAGAWATLAL GANDHI

S. No	Particulars	Description
1.	Reason for Resignation	Due to some unavoidable reasons
2.	Date of Resignation	July 22, 2023
3.	Name of the listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of Board Committees, if any	Nil